

Alt Doc Loan product information

PRIME LENDING | ALT DOC LOAN

Description	» A fully featured loan for self employed borrowers who may not be able to provide current financials
Eligibility	» Self Employed (self certified, 2 years ABN)
Loan Purpose	» Purchase Refinance (Owner Occupied) Limited Cash Out
Loan Amount	» From \$50,000 to \$1,000,000
Loan Term	» From 15 - 30 years
Loan to Property Valuation Ratio (LVR)	» Maximum LVR 80% » LMI paid by borrower
Interest Only Option	» 1 - 10 years
Fixed Interest Option	» 1 - 5 years
Line of Credit Option	» Available
Repayments	» Principal and Interest, Interest Only » Frequency: Weekly, Fortnightly, Monthly
Property Requirements	» Registered First Mortgage over Torrens, Strata or Old System title.
Income Verification Requirments	» Completed signed and dated Declaration of Financial Status » Completed signed and dated Accountant's Letter or 12 months BAS » ABN for GST purposes to be registered with the Australian Taxation Office for a minimum period of 24 months (must be a Director/Shareholder for a minimum period of 24 months)
Specific Fees	» \$599 Lenders Application Fee » No annual fee » Legal Fees from \$275 » Title Insurance Fees from \$132 (for loans under \$600,000); higher for larger amounts » Break costs may apply if loan is repaid during any fixed rate period

Available Loan Features

- » Redraw
- » Offset
- » Dynamic Repayments
- » Inward Direct Debits / Credits
- » Internal Portion Transfer (if a split loan)
- » Inward Deposit Book Payments
- » Split Loan Facility
- » BPAY®
- » Outward Third Party Direct Debits
- » Outward Cheques (if a Line of Credit split exists)
- » Loan Access System
- » Loan Access Card

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