

Alt Doc Plus Loan product information

SPECIALIST LENDING | ALT DOC PLUS LOAN

Description	» A loan for self employed borrowers with clear or adverse credit wishing to purchase an owner occupied or investment property
Eligibility	» Self Employed (clear and adverse credit considered)
Loan Purpose	» Any worthwhile Personal, Business or Investment purpose considered (Construction excluded)
Loan Amount	» From \$50,000 to \$1,500,000
Loan Term	» From 15 - 30 years
Loan to Property Valuation Ratio (LVR)	» Maximum LVR 90%
Interest Only Option	» 1 - 5 years (Investment Security only)
Fixed Interest Option	» Not Available
Repayments	» Principal and Interest, Interest Only » Frequency: Weekly, Fortnightly, Monthly
Property Requirements	» Registered First Mortgage over Torrens, Strata or Old System title.
Income Verification Requirements	» Completed signed and dated Declaration of Financial Status » ABN for GST purposes to be registered with the Australian Taxation Office for a minimum period of 6 months (must be a Director/Shareholder for a minimum period of 6 months) » 1 month personal bank statement issued within the last 90 days » Completed signed and dated Accountant's Letter or most recent 6 months BAS (annualised)
Specific Fees	» \$699 application fee » \$250 valuation fee » Legal Fees from \$275 » Risk Fee payable » Title Insurance Fees from \$132 (for loans under \$600,000); higher for larger amounts

Available Loan Features

- » Redraw
- » Offset
- » Split Loan Facility
- » Inward Direct Debits / Credits
- » Internal Portion Transfer (if a split loan)
- » Inward Deposit Book Payments
- » BPAY®
- » Outward Third Party Direct Debit

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